

VOTING THROUGH MEANS OF REMOTE COMMUNICATION

Shareholders that are entitled to attend may vote on the motions concerning the items on the agenda of any General Meeting by post or e-mail/electronic communication, provided that the identity of the shareholder who exercises his right to vote and the security of any electronic communications are duly guaranteed.

A postal vote shall be cast by sending it to the Company in writing, indicating the direction of the vote, and complying with formalities determined by the Board of Directors through resolution and subsequent notification in the call announcement of the Meeting in question.

Voting via electronic communication with the Company will only be allowed when the appropriate conditions of security and unambiguity have been assured, and the Board of Directors so decides in a resolution and then notifies it in the announcement of the call to the General Meeting in question. In this resolution, the Board of Directors will define the applicable conditions for issuing the remote vote by e-mail, necessarily including those that adequately guarantee the authenticity and identification of the voting shareholder.

In order to be counted as valid, a vote cast through any of the remote means referred to in the previous sections must have been received by the Company at least five (5) days in advance of the date set for the General Meeting at the first call. The Board of Directors may reduce the required notice until the twenty-four (24) hours of the working day previous to the date set for the General Meeting at the first call, giving the same publicity to this as to the call announcement.

The Board of Directors may develop and supplement the regulation on remote voting and delegation, by laying down the instructions, means, rules and procedures it deems appropriate to implement the casting of votes and appointment of proxies through means of remote communication. The developing rules that the Board of Directors passes within the scope of that stated in this section shall be included in the Regulations of the General Shareholders' Meeting and published on the Company's website.

Shareholders who cast their votes remotely in accordance with that laid down above will be considered present for the purposes of the quorum of the General Meeting in question. As a result, appointments of proxies carried out before such votes are issued will be considered revoked and those appointed afterwards will be treated as if they had not been.

A vote cast through means of remote communication will be voided by physical attendance by the shareholder who cast it at the meeting, or the disposal of the shares, which the Company is aware of, at least five (5) days before the date set for holding the General Meeting at the first call.