

SHAREHOLDERS' RIGHT TO INFORMATION

As from the date of publication of the call to the General Shareholders' Meeting, whether Ordinary or Extraordinary, any shareholder shall be able to examine at the registered address the proposed resolutions, the reports and other documentation on issues included on the agenda and on the auditor's report, whose availability is mandatory according to law and the Bylaws. Such documentation will also be available to shareholders on the Company's website from the aforementioned time, all this without prejudice to shareholders' entitlement to request free delivery or mailing of the whole text of the documents made available, in cases where this is provided for in law.

Moreover, from publication of the notice of call to the holding of the General Shareholders' Meeting, the Company must publish, on an uninterrupted basis, at least the following information on its website:

- The notice of call.
- The total number of shares and voting rights on the date of the call, broken down by class of shares, if any.
- The documents to be presented to the General Meeting, in particular the reports of directors, auditors and independent experts.
- The complete texts of the proposed resolutions on each and every one of the points on the agenda or, in relation to items that are merely for information purposes, a report of the competent bodies, commenting on each one of those points. Any proposed resolutions presented by shareholders will also be included, as and when they are received.
- In the case of appointment, ratification or re-election of members of the Board of Directors, the identity, the curriculum vitae and the category to which each one belongs, as well as the proposal, the justifying report from the board which evaluates the competence, experience and merits of the proposed candidate and a report from the Nominations and Remuneration Committee in cases of appointment or re-election of non-independent Directors. In the case of a legal entity, the information must include that relating to the individual to be appointed to discharge the duties of the post on an ongoing basis.
- The forms that must be used for proxy and remote voting, unless they are sent directly by the Company to each shareholder. If they cannot be published on the website for technical reasons, the Company must indicate on the website how to obtain paper versions of the forms, which it must send to all shareholders who request same.

In particular, as from publication of the official meeting notice of the General Meeting which is to proceed with the approval of the annual accounts, any shareholder may obtain from the Company, immediately and free of charge, at the registered address, the annual accounts, management report and both individual and consolidated auditors' reports, as the case may be. The said documentation shall be made available to shareholders on the Company's website as from the publication date of the official meeting notice and at least up until the day of holding of the General Meeting which is to approve them.

Furthermore, until the fifth day prior to the date scheduled for holding the General Meeting, shareholders may request in writing from the Board of Directors, concerning the business included on the agenda, such information or clarifications as they deem necessary or formulate such questions as they deem pertinent. Likewise, and within the same period, they

may request information or clarifications or formulate questions in writing concerning the information accessible to the public which has been furnished by the Company to the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) since the holding of the last General Meeting and concerning the auditor's report.

The Board of Directors shall furnish the requested information referred to in the preceding paragraph in writing up to the day the General Meeting is held.

During the holding of the General Meeting, shareholders may verbally request such information or clarifications as they deem appropriate concerning the business included on the agenda and, in the event it is not possible to satisfy the shareholder's right at that time, the Board of Directors shall furnish such information in writing within seven (7) days following the end of the General Meeting.

It is the Board of Directors' obligation, which it may fulfil through the Company's management personnel, and through any employee or expert on the subject matter in the act of the General Meeting, to furnish the shareholders with the information requested in accordance with sections 3 and 4, supra, except in cases where such request is legally incorrect or such information is not necessary for the protection of the rights of the shareholder, or there are objective reasons to believe that it could be used other than for corporate purposes, or its publication would be damaging to the Company or related companies. This exception shall not apply when the request is supported by shareholders who represent, at least, one quarter (1/4) of the share capital.

Valid requests for information or clarification or questions made in writing, and the directors' answers provided in writing, shall be included on the company's website.

When, prior to the formulation of a specific question, the information requested is available in a clear, express and direct manner to all shareholders on the Company's website in question and answer format, the directors may limit their answer to referring to the information provided in that format.

The Company will, at all times, ensure equal treatment of all shareholders in the same position, as regards information, participation and exercise of voting rights at the General Meeting.