

## TAX STRATEGY OF AMADEUS IT HOLDING, S.A. AND ITS GROUP OF COMPANIES

The mission of the Amadeus Group (the “**Group**”) is to be a leading provider of IT solutions that enable success in the travel and tourism industry. The tax contribution provided by the Group through compliance with its fiscal duties, in relation to both taxes paid directly by the Group companies and those collected from third parties but derived from the Group’s activities, is part of its core contribution to the sustainability of public finances and the development of the communities in which it operates.

The tax strategy of Amadeus IT Holding, S.A. (“**Amadeus**” or the “**Company**”) is aimed at the full and strict compliance with all appropriate tax laws and regulations in every country and jurisdiction in which it operates. Moreover, Amadeus strives to follow the best standards in the business community and aims to be recognized for its practices and programs on corporate and tax governance.

Amadeus’s risk profile is moderate and conservative, based on the implementation of a prudent risk management policy, notwithstanding its commitment and obligation to protect the interests of the Company and its shareholders within a framework of support for the business strategy in the long term, avoiding tax risks and inefficiencies in the implementation of business decisions.

Accordingly, and taking into account both the corporate interests of the Company and shareholders and the general interest, Amadeus’s conduct in tax matters shall be governed by the following

### PRINCIPLES:

- Full compliance with the applicable tax regulations.
- Payment of all the taxes required in accordance with the wording and the spirit of the law, without incurring in tax inefficiencies and undue tax burdens.

- Exclusion of the use of low or zero tax jurisdictions, especially tax havens, to channel artificially its operations, or complex tax structures not consistent with the business in order to save taxes.
- Implementation of an appropriate transfer pricing policy at the Group level, resulting in a tax structure aligned with the business model, avoiding the erosion of tax bases by means of prices which are not arm's length.
- Obtaining as much certainty as possible with regard to the interpretation of tax laws, whenever possible and provided this does not harm the Company's interests, by means of an active use of tax forums, advance pricing agreements, rulings and other cooperative mechanisms provided by each jurisdiction or made available by the Administration, as well as the construction of relationships based on trust, integrity and transparency. In Spain, Amadeus is a member of the Large Companies Forum and has subscribed to the Code of Best Tax Practices issued by the Forum.
- Cooperation and collaboration with the tax Authorities in their audit, verification and control activities in respect of Amadeus or other Group companies, notwithstanding the legitimate right of the Company to disagree with the Tax Authorities' criteria and to uphold its own position before the Courts as long as this is based on a reasonable interpretation of the law.

Amadeus shall have adequate control mechanisms in place to ensure the fulfillment of its tax duties and observance of the abovementioned principles and the necessary human and material resources to achieve this. The Company, to fulfill said objectives, shall also receive appropriate external advice.

*Following the positive endorsement from the Audit Committee, the Board of Directors of Amadeus IT Holding, S.A. approved this tax strategy in the session held on **December 10, 2015.***